CHAP. XXXIX.

change on London, on the best Terms they can, to be either Drawn or Indorsed by a good and substantial Person or Persons residing in this Province, and having, in the Judgment and Opinion of the faid Commissioners, a sufficient Estate within this Province, to answer the Money so drawn for, with Damages, in Case of Protest. And the said Bills of Exchange, so as aforesaid respectively purchased, and also the Bills of Exchange now in their Office. shall, with all possible Speed, be remitted by the said Commissioners or Trustees, to the Trustees residing in London, for the Time being, who are hereby impowered and directed to apply the same to the purchase of Bank Stock, for the Use of the Province of Maryland (to be applied and disposed of, as the General Assembly of this Province shall direct and appoint) in the same Manner, and under the same Limitations, as they might have applied any Monies remitted under the said recited Act, and shall and may retain the like Commission for their Trouble therein, as they could or might retain for Monies remitted under the faid recited Act.

To be remitted to the Trustees in Lenaon.

The Exchange fettled.

IV. Provided nevertheless, That the said Commissioners or Trustees shall not give for the faid Bills of Exchange, more than Forty-five per Cent Advance, on the Sterling Sum of the said Bills in Gold, or Thirty-three Pounds Six Shillings and Eight Pence per Cent, in Silver.

Paper Bills Office after prii, 1766.

V. And be it further Enacted. That from and after the last Day of April not to be received in the next, it shall not be lawful for the said Commissioners or Trustees, to receive and pay for any of the said Bills of Credit, as they before that Day might and the last of A ought to do, but that their Power, Authority and Salary, and the Salary of their Clerk, shall then cease and determine; any Thing in this Act, or the said recited Act, to the contrary notwithstanding.

On sufficient bacco for-

VI. And whereas, it is represented to this General Assembly, that there Proof of To- have been fundry Parcels of Tobacco exported before the Twenty-ninth Day merly Lost on of September, Seventeen Hundred and Sixty-four, for which the Duty of Fif-Exportation, teen Pence Sterling per Hogshead was collected and paid under the before the 15th Duty recited Act, and which said Tobacco was lost on the Exportation thereof from this Province, and the like Quantity has not been re-shipp'd or exported in the Stead thereof Duty free, as by the same Act was allowed to be done; Be it theretoze Enacted, by the Authority aforesaid, That upon sufficient Proof being made, to the Satisfaction of the Commissioners or Trustees aforesaid, on, or before the aforesaid last Day of April next, of any such Tobaccoes having been exported, and the said Duty of Fisteen Pence per Hogshead having been paid thereon, and that the said Tobacco was actually lost in the Exportation thereof from this Province, and that no other Tobacco had ever been allowed to be exported instead thereof, Duty free; it shall and may be lawful for the said Commissioners or Trustees, to repay to the Proprietors of the said Tobacco so lost, or whoever shall have Power and Right to receive the same, to the Amount of the said Fifteen Pence per Hogshead, in Bills of Exchange, or Cash to the Value, if Demand is made whilst they shall have any Bills or Cash in their Hands to pay the same, and within the Time aforesaid, and if they should not have any Bills or Cash in their Hands when such Demand is made, as aforesaid, it shall and may be lawful for the said Commissioners or Trustees to give an Order for the same, in Current Money on one of the Provincial Treasurers, at the Exchange or Advance of Thirty-three Pounds Six Shillings and Eight Pence per Cent for the Sterling, and the Treasurer on whom the same is drawn, is hereby obliged and required to pay the Money so drawn for, out of the Country's Money in his Hands; any Thing in this Act to the contrary notwithstanding.

> VII. and whereas, by the Account returned by William Murdock, Edward Tilghman, and Thomas Ringgold, Esquires, to this General Assembly, of the Disposition